Low Inventory Success Strategies

RESOURCE GUIDE

- THE



Circle Marketing Lead Source Resources and Marketing Examples **Courtesy of Coach Jason Yianakis**:

Coming Soon/Sneak Peek Social Ads

Post on Facebook and Instagram then run a dark ad targeted to the micro geographic area





Just Listed Social Ads

Post on Facebook and Instagram then run a dark ad targeted to the wider geographic and farm areas



Jason Yianakis - Harcourts Birkenhead and Beach Haven Sponsored · 🖗

JUST LISTED – 2/5 Battle PI, Glenfield – FOR SALE VIA AUCTION

This strategically placed 3 bedroom unit with own lock-up garaging, basement/workshop area & off street parking, stands out from its competition with extra privacy, a powerful location & the elevated position gives an interesting valley view.

Like my page to see what it sells for! Call Jason for more info or to arrange a viewing on 021 85 84 83

Jason Yianakis, Licensed Real Estate Salesperson. Harcourts Cooper & Co, Licensed Real Estate Agent.



JASONYIANAKIS.CO.NZ 2/5 Battle Place, Glenfield - CLICK FOR INFO PACK

Debbie Martindale... 7 Comments 1 Share



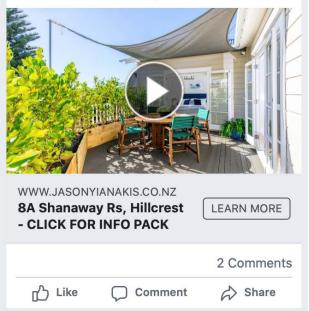
Jason Yianakis - Harcourts ... Birkenhead and Beach Haven Sponsored · 🖗

JUST LISTED - 8A Shanaway Rs, Hillcrest -FOR SALE VIA AUCTION

Young Professionals & Downsizers Dream - A sunny character home with modern appointments, plus all the benefits of a low maintenance freehold & a powerful Hillcrest location.

Call me for more info or to arrange a viewing on 021 85 84 83

Jason Yianakis, Licensed Real Estate Salesperson. Harcourts Cooper & Co, Licensed Real Estate Agent



Just Listed Letter

Deliver to 100-200+ neighbors, personalized address if you have the database otherwise address to the householder

Dear Householder/ NAME,

Re: (INSERT PROPERTY ADDRESS)

Your neighbors (vendor name) are selling and have selected me as their Agent to represent them during this exciting time.

I just wanted to take a moment to personally invite you to the open homes, and to apologize in advance for the disturbance to your street during open home times and the auction.

The open homes this weekend will be Saturday and Sunday at 12.00-12.30pm, and the auction will be held at the property on Saturday 7th November at 11.30am (unless sold prior). We would love to see you at both the open homes and auction!

If by chance, you have always had an eye on your neighbor's home, this is your opportunity! Please don't hesitate to call or email me for an information pack.

Alternatively, when your neighbor is selling it's often a good time to get an updated indication on the value of your home. I would be more than happy to arrange a time to chat with you on a confiden-tial, no obligation basis.

Being a qualified Interior Designer, I also specialize in giving free advice to those who are renovating to add value, or when preparing for sale.

You can contact me on (your phone number) (free mobile linked) or (your email address). I hope to meet you in the near future.

Kind Regards,

Your Name Email Signature

Open Home Invite + Price Competition

Deliver to 100-200+ neighbors, personalized address if you have the database otherwise address to the householder

Dear Householder/ NAME,

Re: 188 Beach Haven Road

Your neighbors are selling and have selected me as their Agent to represent them during this exciting time.

I just wanted to take a moment to personally invite you to the open homes, and to apologize in advance for the disturbance to your street during open home times and the auction.

The open homes this weekend will be Saturday and Sunday at 1.00-1.30pm, and the auction will be held on site, on Tuesday 22th March at 7:30pm (unless sold prior). We would love to see you at both the open homes and auction!

Your feedback is very important to me, we find that neighbors have a very accurate view on price. So, I am offering a bottle of Champagne to the neighbor that can guess the selling price, or come closest to it.

To participate simply email, text or come to the open home and give your feedback in person, we just need your name, address, phone number and a price.

Alternatively, when your neighbor is selling it's often a good time to get an updated indication on the value of your home. I would be more than happy to arrange a time to chat with you on a confidential, no obligation basis. Being a qualified Interior Designer, I also specialize in giving free advice to those who are renovating to add value, or when preparing for sale.

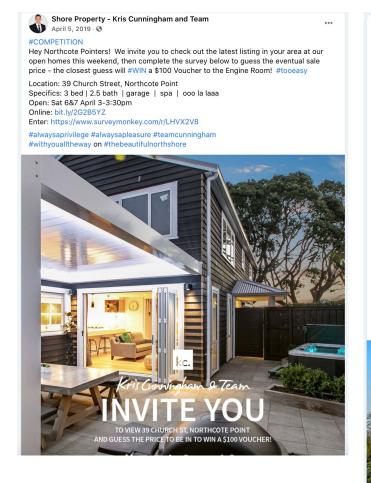
You can contact me on (your phone number) (free mobile linked) or (your email address). I hope to meet you in the near future.

Kind Regards,

Your Name Email Signature

Open Home Invite + Price Competition Social Ad

Post on Facebook and Instagram then run a dark ad targeted to the micro/wider geographic area



Julie Shand - Harcourts Real Estate Agent

Its #auction week! 🥕 Last chance to view! 👀

19 Castleton St – Beautifully renovated throughout, this 1970s home offers comfort living for all the family. The open plan living centres around the stunning kitchen, which flows to the large deck with spa pool – summer entertaining made easy – Auction: In Rooms, Sunday, 20th September at 3.00pm (USP)

33 Pupuke Rd – This 1960s brick & tile home set on 698m² of freehold land offers loads of potential for the family or as a future development project. Enjoy the large sunny spacious yard, mature fruit trees, raised veggie beds and a fully fenced backyard – Auction: In Rooms, Sunday, 20th September at 3.00pm (USP)

These properties are not to be missed! 🁌 Get in touch today on 021 634 787

#julieshand #harcourtsbirkenhead #harcourts #cooperandco #auction #sold #hardworkspaysoff #workhardanywhere #workhardorgohome #newlisting #propertyinvestment #luxuryhome #forsale #househunting #homeforsale #newhome #homesweethome #livethelifestyle #listingagent #topagent #topagentbirkenhead #lastcall



Auction: In Rooms, Sun 20th Sept at 3pm

Open Home Invite Door Knock/Cold Call Script

Door knock or phone call 100-200+ neighbors, the same neighbors that you have delivered above letters to.

Script:

Hi (Name), its (your name) calling from (your company),

Just a quick courtesy call to let you know that number 23 in your street has just been listed for sale.

I promised the owner that I would contact all the neighbors in case any of them could be interested or know someone looking to move into the area - I don't suppose you've been keeping your eye on that one? Or know anyone?

(NO) I know it's left field, but I'm just doing my job :) (YES) Great, would you like to do a private viewing? I can do Tuesday at 2pm or Thursday at 5pm

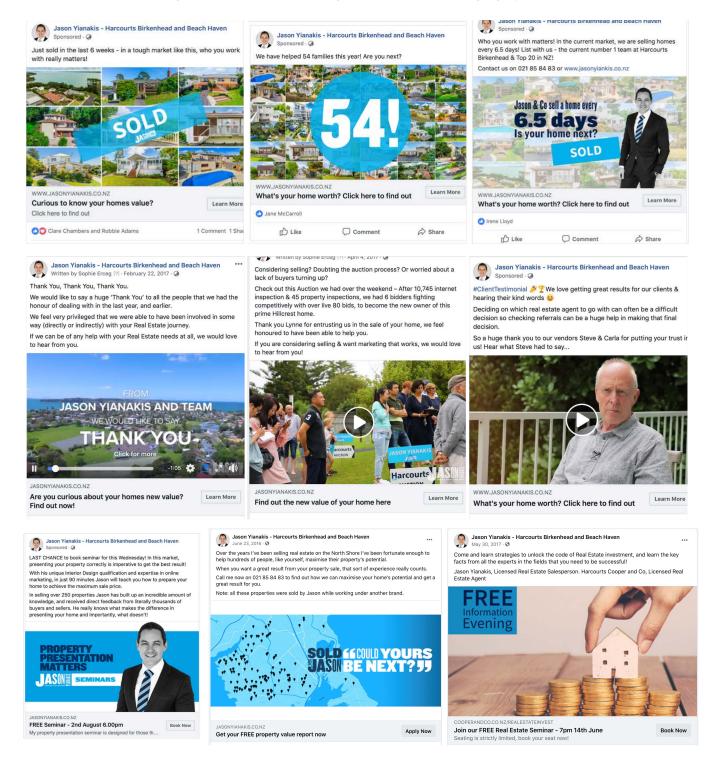
Would it be OK if I let you know what it sells for?

By the way, the open home is on at 12-1230pm on Saturday and Sunday, to help the owner with price feedback we are doing a guess the price competition if you'd like to be involved?

Social Media Adverts to be running continuously around your Farm and Current listings

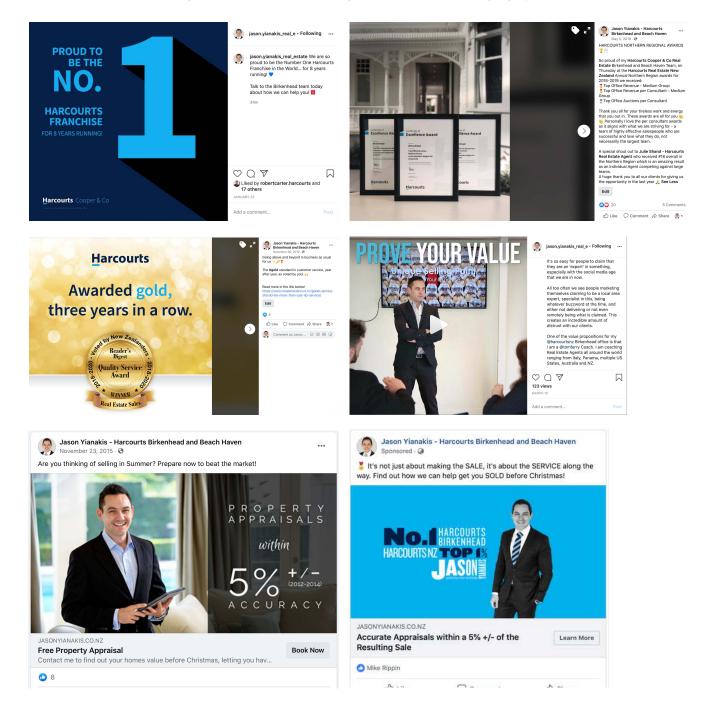
Social Proof Examples

Post on Facebook and Instagram then run a dark ad targeted to the micro/wider geographic area



Value Proposition Examples

Post on Facebook and Instagram then run a dark ad targeted to the micro/wider geographic area



Notice of Default Outreach Resources Courtesy of Coach Dennis Hecker

Notice of Default Communication Example #1

Hello,

I understand, through public records, you have had some recent difficulties making your mortgage payments.

As I am sure you are aware, America has been hit hard, due to COVID 19 and it has been very difficult for most everyone. Some people have been put on temporary furlough, laid off, or hours severely cut down, and it must be very scary when the bills arrive in the mail.

If you currently have equity in your home... even if you don't, foreclosure is a terrible option and can be devastating financially!

You have options and I can HELP! Contact me for an absolutely FREE, NO obligation consultation and let me help you.

The worst thing you can do is nothing... don't let the banks/mortgage companies win. Take back control of your financial future, NOW!

Respectfully,

Your Name – Your License Number Real Estate Consultant Your Phone Number Your Email Address

Notice of Default Communication Example #2

Hello,

My name is ______ with [Your Company Name]. Approximately 2-3 weeks ago, I sent you a letter regarding the unfortunate situation that you face with your mortgage company/bank and your delinquencies in your payments.

Do not worry, I am not a debt collector! I am a local real estate expert who wants to offer you a way out of your current situation. As I stated in the last letter, you might have a great deal of equity in your home that you need to protect... even if you do not, foreclosure is a terrible option.

I have proven strategies that will help you and allow you to keep your equity and stop the foreclosure process. You have options! Doing nothing is not one of them!

Call me NOW, before your mortgage company takes your home and your hard earned equity.

Respectfully,

Your Name – Your License Number Real Estate Consultant Your Phone Number Your Email Address

Notice of Default Outreach Script

Hi, my name is ______, with [Your Company Name]. The reason for my call is to see if you received a letter that I sent to you a few days ago.

If yes: Great! When would be a good time for me to come over and show you the options you have to protect your hard-earned equity? I am available this evening, or is tomorrow morning better?

If no: No worries, I understand through public records that you have had some difficulties making your mortgage payment?

All of us, over the last year have had difficult times for one reason or another. However, letting the mortgage company take your home and all your hard-earned equity would be a terrible option.

I am available to come over and sit with you to explain all your options. I am available tonight, or is tomorrow morning better?

This script is a guideline for a possible conversation you might have with the homeowner. You will need to adapt to their individual circumstances, build rapport and trust.

Notice of Default Program Checklist

- 1. Contact your preferred Escrow/Title Company and ask for Customer Service. Notice of Default (NOD) is public record and recorded against the property. In some states, this may not be the case.
- 2. Ask to be put on the NOD delivery email list.
- 3. From the daily or weekly list you receive, review the properties and select the properties that are in your service area and the ones you want to work with.
- 4. Hand address all the envelopes needed for that day/week.
- 5. Insert NOD letter with your business card into the envelope and mail.
- 6. When possible, obtain phone numbers for these property owners and make follow up calls to those that a letter was sent.
- 7. Approximately 2 weeks after 1st letter was sent, send second letter to those that you have not been in contact with.

This will be an ongoing program and done either daily or weekly. Ideally, you will give all the necessary information to your assistant to administer this program and you will simply make the calls, when possible and field all inquiries from the homeowners. Your assistant should keep track of all outgoing letters, timeframes and homeowner info.

Steps to Niche Farming Courtesy of Coach Lori Adams

Primary objective is to set Seller Strategy sessions and eventually become the Agent of Choice.

- 1. Identify-Down size, Right size or Single story, Need/want to move in 1-3 years.
- 2. Reach out to Data Provider (Title Company, Remine or any Data Co) to obtain contact info on homeowners (potential sellers) who have lived in the home 10+ years AND have 2,000 sq ft or more, OR a two-story home. These are your target. Most likely they are 55 or close to it and need to downsize, right size, or move to be near family.
- 3. Create a plan to keep in touch at least 2x's per month: call, text, email, and snail mail with valuable relevant information.

Topics of Concern for this segment of the market:

- Organizing & decluttering
- Renovation projects that make sense prior to a sale
- Buying/Selling without moving twice
- Tax consequences of a sale
- Resources for prep or repair of the home
- Safely listing & showing during COVID
- Estate sales & junk haulers
- 55+ communities in your area and what they offer
- Out of area agent referral info

Absentee Owners Outreach Process Courtesy of Coach Mitzi Zeri

- 1. Ask title company for a list or pull from county records. Look at the mailing address vs. the property address. That will usually identify an absentee owner unless the mailing address is a PO Box.
- 2. Send a letter to the owner advising them of the change in the market. This is a great time to sell. Include a sample CMA showing the market increase in the last 2 years. Hand address the envelope. There is a much higher open rate on hand addressed mail over labels. Check all sources for contact information. Sometimes you can find a phone number.
- 3. Suggest doing a 1031 exchange so they can avoid capital gains. Establish a relationship with a Realtor who does beach property etc., so you aren't trying to find another property in the same market with lack of inventory and get a referral fee.
- 4. The tenant might actually purchase the house = 2 transactions! Win Win!
- 5. Another investor might buy the property.
- 6. Be sure to add the owner to your database even if they say they aren't ready. They will be someday. Keep in touch and nurture that contact.

Niche Farm Example For California Agents Courtesy of Coach Lori Adams

What to know about Prop 19?

These important changes to Real Estate Law could significantly affect you and your family. Make sure you are aware of what the changes mean to you!

Proposition 19 makes changes to the following:

- 1. Tax basis portability
- 2. Intergenerational transfers to children or grandchildren

Tax basis portability

It allows a 55+ homeowner, severely disabled or whose home was damaged by wildfire/natural disaster to transfer tax basis of their primary residence to

- a) a replacement primary residence anywhere in CA,
- b) regardless of value of the replacement (w/ adjustments if replacement has greater value)
- c) within 2 years of the sale and
- d) up to 3 times

The tax basis portability portion of Prop 19 takes effect April 1, 2021.

Intergenerational transfers to children or grandchildren

Prop 19 limits the exemption to only properties where the primary residence is used as a family home by the child or grandchild transferee. The taxable value will remain the same, subject to upward adjustments if the property value, at the time of transfer, is more than \$1M over the original tax basis.

If the property is more than \$1M over the original tax basis, the new taxable basis will be the assessed value of the property at time of transfer minus \$1M.

The intergenerational transfer portion of Prop 19 takes effect February 16, 2021

*It's always wise to seek advice from a qualified CA real estate attorney or tax advisor. *Please reach out to me as I have a great local CPAs and real Estate Attorneys that I can refer to you should you need to see how these changes may affect you and your family.

Source: California Association of Realtors