

MUTUAL TERMINATION OF BROKERAGE ENGAGEMENT AGREEMENT



2020 Printing

This Mutual Termination Agreement is entered into this date of _____, by and between _____ (“Client”) and _____ (“Broker”) relative to the following _____ (“Brokerage Engagement Agreement” or “Agreement”). If the Brokerage Engagement Agreement is a listing agreement, the listed property is located at the following address: _____ (“Property”).

WITNESSETH

For and in consideration of Ten (\$10) and other good and valuable consideration, the parties do hereby agree as follows:

1. Broker and Client do hereby agree to mutually terminate the Brokerage Engagement Agreement effective as of the following date: _____ (“Termination Date”). After such date, Broker shall no longer perform brokerage services on behalf of Client.
2. If the Brokerage Engagement Agreement is a listing agreement, the cost to remove early the listing from any multiple listing service in which the property is listed shall be paid by the Client.
3. Upon the mutual termination of the Agreement, the parties shall have no further rights or responsibilities to one another other than the following which the parties agree shall expressly survive the termination of the Agreement. *[Select all that apply. The boxes not marked shall not be a part of the Agreement.]*
 - The Protected Period under the Brokerage Engagement shall expressly survive the termination of the Brokerage Engagement.
 - Simultaneously with the execution of this Agreement, Client shall pay Broker \$ Negotiate Amount to reimburse Broker for the fees, costs and expenses incurred by Broker in connection with the Agreement.
 - Client shall pay Broker \$ Negotiate Amount in full and final settlement of any and all claims, causes of action, suits and damages of Broker arising out of or relating to the Agreement.
 - Other: _____

Effective upon entering into this Agreement, Client and Broker do hereby release one another from any and all claims, causes of action, suits and damages (collectively “Claims”) arising out of or relating to the Brokerage Engagement Agreement, except for Claims arising out of or relating to the breach of this Mutual Termination of Brokerage Engagement Agreement.

IN WITNESS WHEREOF, the undersigned do hereby set their hands and seals to this Agreement.

BROKER:

CLIENT:

Broker’s Signature

1 Client’s Signature

Print or Type Name

Date

Print or Type Name

Date

2 Client’s Signature

Print or Type Name

Date

Additional Signature Page (F146) is attached.