

New Form

ACKNOWLEDGEMENT OF PERSON CONTRIBUTING EARNEST MONEY ON BEHALF OF BUYER ("ACKNOWLEDGEMENT")



2018 Printing

RE: Purchase and Sale Agreement ("Agreement") with an Offer Date of _____, 20____ by and between _____ ("Buyer") and _____ ("Seller") for real property located at _____ ("Property").

The undersigned is paying earnest money to Holder on behalf of Buyer of \$_____ pursuant to the above-referenced Agreement. In so doing, the undersigned does hereby acknowledge that upon payment of the funds to Holder, the undersigned shall have no further rights to claim the same from Holder. Holder shall hold, handle and disburse the funds as if it was earnest money paid solely by Buyer and shall only deal with Buyer regarding the same. So, for example, if Buyer defaults under this Agreement and Seller is entitled to the earnest money, Holder shall offer to disburse the earnest money to Seller in accordance with the terms of this Agreement and no notice of any proposed or actual disbursement shall be provided to the undersigned. Similarly, if the transaction closes, Holder shall disburse the earnest money at closing as if it were earnest money paid by the Buyer. The undersigned shall communicate solely with Buyer on all matters relating to the earnest money paid by the undersigned on behalf of Buyer including, but not limited to, the repayment thereof. The Holder shall be an express third party beneficiary of and may fully rely on this Acknowledgement.

Signature of Person Contributing Earnest Money on behalf of Buyer

Date

Signature of Person Contributing Earnest Money on behalf of Buyer

Date

FOR TRAINING ONLY