

LICENSE AGREEMENT

L1 License for Use of 2017 GAR-Approved Real Estate Forms

GAR CONSUMER BROCHURES



- Protect Yourself When Selling a House B2 Protect Yourself When Buying a Home
- **B3** Protect Yourself When Buying a Home to be Constructed **B4** What to Consider When Buying a Home in a Condominium
- **B5** What to Consider When Buying a Home in a Community with a Homeowners Association (HOA)
- What Buyers and Sellers Should Know About Short Sales and Distressed Properties **B6**
- **B7** What Buyers Should Know About Flood Hazard Areas and Flood Insurance **B8** What New Landlords Need to Know About Leasing Property
- R9 The ABC's of Agency
- **B10** Mold Pamphlet
- **B11** Lead-Based Paint Pamphlet

BROKERAGE ENGAGEMENTS, AUTHORIZATION TO SHOW UNLISTED PROPERTY, AGENCY EXHIBITS, CUSTOMER ACKNOWLEDGEMENT

- **Exclusive Seller Listing Agreement**
- F2 Non-Exclusive Seller Listing Agreement
- Authorization to Show Unlisted Property Seller Customer F3
- F4 Exclusive Buyer Brokerage Agreement F5
- Non-Exclusive Buyer Brokerage Agreement
- F6 Agreement to Work with Buyer as a Customer
- F7 **Exclusive Leasing Listing Agreement**
- Exclusive Leasing/Management Agreement F8 F9 **Exclusive Tenant Brokerage Agreement**
- F10 Non-Exclusive Tenant Brokerage Agreement
- F11 Agency Exhibit (Owner/Landlord and Tenant)
- F12 Agency Exhibit (Buyers and Sellers)
- Agreement to Work with Tenant as a Customer Buyer Customer

 Non-Exclusive Lessing Listing Agreement F13
- F17 Non-Exclusive Leasing Listing Agreement
- F18 Services to be Performed by a Manager Exhibit

PURCHASE AND SALE AGREEMENTS, COUNTEROFFER, LEASE/PURCHASE AGREEMENT, OPTION AGREEMENT, COMMISSION CONFIRMATION AGREEMENT

- F20 Purchase and Sale Agreement
- F21 Special Stipulations
- F22 Counteroffer to or Modification of the Unaccepted Original Offer
- F23 New Construction Purchase and Sale Agreement
- F24 New Construction Exhibit
- F25 Pre-Construction Specifications Exhibit
- F26 Walk Through List
- F27 Lot Purchase and Sale Agreement
- F28 New Construction Plans and Specifications Exhibit
- F29 Lease/Purchase and Sale Exhibit
- Lease for Lease/Purchase Agreement Exhibit F30
- F31 Option Agreement

F38

- F32 Instructions to Closing Attorney
- F33 Condominium Resale Purchase and Sale Exhibit
- F34 Land Purchase and Sale Agreement
- F35 Dwelling and Land Both Have Value Exhibit
- F36 Option Agreement to Purchase Leased Property Exhibit
- F37

Co-Op Commission Agreement — Use it properly not listed in MLS





LEASE AGREEMENT, INSPECTION FORM

F40	Lease for Residential Property (Not to Be Used for Lease/Purchase	Transactions)
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F43 Move In/Move Out Inspection Form

F44 Rental Application

F49 Owners' Property Disclosure Statement (Lease)

DISCLOSURE STATEMENTS

F50	Seller's Property	Disclosure Statement	Exhibit
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F51 Seller's Property Disclosure Statement (New Construction) Exhibit F52 Seller's Property Disclosure Statement (Condominium) Exhibit Seller's Property Disclosure Statement (Lot/Land) Exhibit F53

F54 Lead-Based Paint Exhibit

Broker's Information Disclosure — Usful F57

42 U.S.C. § 4852(d) Disclosure Information Concerning Lead Upon Transfer of Residential Property F58

F59 DeKalb County Plumbing Disclosure

F60 New Construction Seller Disclosures Exhibit

FINANCING

Loan Assumption Exhibit

F63 FHA Loan Contingency Exhibit

Conventional Loan Contingency Exhibit F64

F65 VA Loan Contingency Exhibit

F66 Institutional Second Mortgage Contingency Exhibit

F67 Seller Financing (First Mortgage) Exhibit F68 Seller Financing (Second Mortgage) Exhibit Seller Financing (Third Mortgage) Exhibit F69

F70 Seller Financing (Wrap Around Mortgage) Exhibit

F71

Subordination Agreement
Estimate of Net to Seller
Estimate of Cost to Buyer

Useful F72 F73

Estimate of Cost to Buyer - Useful Request for Loan Information - fue Payof Information for Seller's Elisting Loan Reminder of Important Dates in the Purchase and Sale Agreement - Useful - Share with Client * 10-0p! F74 F76

Disclosure to Principal of Fees Paid or Received by Broker F77

F78 USDA-RD Loan Contingency Exhibit

All Cash Sale Exhibit F79

EARNEST MONEY, SECURITY DEPOSITS, ESCROW AGREEMENT, TERMINATION AGREEMENTS

- F80 Earnest Money Held by Seller Exhibit
- F81 Additional Earnest Money Held by Seller Exhibit
- F82 Earnest Money Transfer to Seller Amendment
- F83

Unilateral Notice to Terminate Purchase and Sale Agreement and Proposed Disbursement of Earnest Money
Agreement for Escrow Agent to Serve as Holder of Earnest Money

—> USC 1 CHURNEY holding EM F84

F85 **Escrow Agreement**

Agreement to Disburse Trust Funds Prior to Closing F86 F87 Notice to Terminate Brokerage Engagement Agreement

Mutual Agreement to Terminate Purchase and Sale Agreement and Disbursement of Earnest Money _ use /u / F88

F89 Mutual Termination of Brokerage Engagement Agreement

CONTINGENCY EXHIBITS

F90 Sale or Lease of Buyer's Property Contingency Exhibit

F91 Back-Up Agreement Contingency Exhibit

F92 General Contingency Exhibit F94 Short Sale Contingency Exhibit

AMENDMENTS

F100	Amendment to Remove Inspection Contingency
F102	Amendment to Remove Contingency
F103	Amendment to Remove Contingency of Sale or Lease of Buyer's Property
F104	Amendment to Change Closing/Possession Date
F105	Amendment to Agreement
F106	Amendment to Brokerage Engagement
F107	Amendment to Address Concerns with Property
F108	Amendment to Reduce Purchase Price
F109	Amendment to Change the Due Diligence Period
F110	Amendment to Lease Agreement

MISCELLANEOUS

F120	Additional Page
F121	Arbitration/Mediation Agreement
F122	Assignment of Purchase and Sale Agreement Rights
F123	Community Association Disclosure Exhibit
F124	Binding Agreement Date Notification ("Notification")
F125	Broker's Authorization to Hire Vendor
F126	Buyer's Authorization to Make Repairs and/or Improvements Prior to Closing Amendment
F127	Condominium Legal Description Exhibit
F128	Exhibit to Agreement
F129	Property Sold with the Right to Request Repairs Exhibit
F132	Unilateral Notice to Withdraw Offer
F133	Notice to Unilaterally Extend Closing Date for Eight Days
F134	Notice to Unilaterally Extend Inspection Period
F135	Notice
F136	Personal Property Agreement (Bill of Sale)
F137	Pet Exhibit
F138	Survey Resolution Exhibit
F139	Temporary Occupancy Agreement for Buyer Prior to Closing Exhibit
F140	Temporary Occupancy Agreement for Seller After Closing Exhibit
F141	Vendor List
F142	Agreement to Keep Offers Confidential
F143	Notice of the Exercise of Tenant/Buyer's Option to Purchase Property
F144	Notice to Reject Offer/Counteroffer
F145	Notice to Tenant of Changes Affecting the Rental of Property
F146	Adverse Action Letter Regarding Rental Application
F147	Legal Description Exhibit
F148	Confidentiality and Non-Disclosure Agreement
F149	Additional Signature Page (Buyers and Sellers)
F150	Additional Signature Page (Tenants and Landlords)

COMMERCIAL FORMS

CF1	Commercial Exclusive Seller Listing Agreement
CF2	Commercial Purchase and Sale Agreement
CF3	Commercial Purchase and Sale Agreement Exhibit "A" Legal Description
CF4-B1	Commercial Purchase and Sale of Business Along with Real Property
CF4-B2	Commercial Purchase and Sale of a Residential, Office, Retail or Industrial Building
CF4-B3	Commercial Purchase and Sale of Equipment and/or Other Personal Property
CF5	Commercial Purchase and Sale Agreement Exhibit "C" Additions to Seller's Closing Documents
CF6	Commercial Purchase and Sale Agreement Exhibit "D" Seller's Warranties and Representations
CF7	Commercial Open Listing Agreement (For Leases)
CF8	Commercial Exclusive Leasing/Management Agreement
CF9	Commercial Lease Agreement (Single-Tenant Facilities)
CF10	Commercial Lease Agreement (Multi-Tenant Facilities)
CF11	Commercial Lease Agreement Amendment #



COMMERCIAL FORMS (cont.)

CF12	Commercial Sublease Agreement
CF13	Commercial Sublease Consent Agreement
CF14	Commercial Lease Guaranty
CF15	Commercial Lease Termination and Release Agreement
CF16	Commercial Lease Commission Assumption Agreement
CF17	Commercial Lien Waiver
CF18	Commercial Letter of Intent (For Purchase of Property)
CF19	Commercial Letter of Intent (For Lease of Premises)

COMPANY OPERATIONS

CO1	Independent Contractor Agreement
CO2	Amendment to the Independent Contractor Agreement to Provide for Payment of Commission to Corporation ("Amendment")
CO3	Agreement Between Licensee, Georgia Broker and Out-of-State Broker
CO4	Agreement for Licensee Use of a Real Estate Assistant
CO5	Agreement for Licensee Use of a Real Estate Assistant Broker Transaction Checklist and Contract Review — Use full
CO8	Agreement Between Georgia Broker and Out-of-State Broker (For Listing of Georgia Property)
CO9	Agreement Between Georgia Broker and Out-of-State Broker (For the Purchase or Lease of Georgia Property)
CO10	Referral Agreement (Broker to Broker) > Head Both Par License Law
CO11	Referral Authorization
CO12	Agreement Between New Broker and Former Broker of a Transferring Licensee
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SPECIAL STIPULATIONS INDEX

SPECIAL STIPULATIONS (See Special Stipulations Index)

2017 GAR FORMS INDEX

2017 GAR FORMS CHANGES

2017 GAR Forms Changes

A

as of

January

7017



The following pages will list the changes to the forms in the entire GAR Form Library.

Paragraph numbers on the left, are the original numbers of the ¶'s in the previous years' (2016) prm.

B1 Protect Yourself When Selling a House Removed cover page and removed paragraph numbering 13 Prepare the property for showing - Modified language regarding keeping the door locked for added safety Read and keep a copy of contracts - modified language regarding compliance with contract deadlines Comply with fair housing laws – added "gender identity" Have a plan for pets – changed "Seller's" to "Sellers" 910 911 **B2** Protect Yourself When Buying a Home Removed cover page and removed paragraph numbering B3 Protect Yourself When Buying a Home to be Constructed Removed cover page and removed paragraph numbering 915 Have Realistic Expectations Regarding the Closing Date - removed "form" **B4** What to Consider When Buying a Home in a Condominium Removed cover page and removed paragraph numbering 97 Removed the word "may" and the phase "or the members" **B5** What to Consider When Buying a Home in a Community with a Home Owners Association Removed cover page and removed paragraph numbering **B6** What Buyers and Sellers Need to Know About Short Sales & Distressed Property Removed cover page and removed paragraph numbering What Buyers Should Know About Flood Hazard Areas & Flood Insurance **B7** Removed cover page and removed paragraph numbering **B8** What New Landlords Need to Know About Leasing Property Removed cover page and removed paragraph numbering **B9** The ABC's of Agency Removed gover page and removed paragraph numbering F1 Exclusive Seller Listing Agreement Legal Description #4 - added "NOT TO BE USED IF PROPERTY IS A FEE SIMPLE TOWNHOME" ¶A1(b) Brochures – Added the ABC's of Agency and the Mold Pamphlet – Mold, Moisture, and Your Home to the list of brochures; reformatted ¶A5 ¶A6 Marketing - Removed section (a) Scope Protected Period - language updated TA8 Added title "Initial Listing Period" to subsection; capitalized "agreement" 1B2(a) Broker's Duties to Seller - removed "a sales price of at least" Marketing - Generally - added language regarding Broker control in marketing. Also added clarifying language at the ¶B6(a) end of the section that a Broker cannot place sign on property once it has been sold without the new owner's permission. Commission - added language that makes a commission due for the sale of any ownership interests in a legal entity ¶B7(a) that owns the property Protected Period - added language that the Protected Period applies to options to sell and contracts to sell **¶B8** ownership interests in the legal entity which owns the Property

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Moved Seller acknowledgement section to top of signature page Moved Seller receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option

2017 GAR Form Changes, Page 1 of 14, 01/01/17

F2 Non-Exclusive Seller Listing Agreement Added "Non-Exclusive Seller Listing Agreement" to introduction ¶A1 Legal Description #4 - added "NOT TO BE USED IF PROPERTY IS A FEE SIMPLE TOWNHOME" ¶A1(b) Brochures - Added the ABC's of Agency and the Mold Pamphlet - Mold, Moisture, and Your Home to the list of ¶A5 brochures; reformatted ¶A6 Marketing - Removed section (a) Scope and (b) Broker agrees to file this listing with the following MLS; added right for agent listing in any media of Broker's choosing and to install a "For Sale" sign on property Protected Period - language updated ¶A8 Non-Exclusive Listing Agreement - added clarifying language on the rights of the seller ¶B1 Added title "Initial Listing Period" to subsection; capitalized "agreement" ¶B2(a) ¶B2(b) Extension - added language regarding a broker who introduces a buyer to the property Broker's Duties to Seller - removed "a sales price of at least" ¶B3(b) ¶B2(a) Negotiations - modified language requiring the seller to cooperate with broker Marketing - Generally - added language regarding Broker control in marketing. Also added clarifying language at the ¶B6(a) end of the section that a Broker cannot place sign on property once it has been sold without the new owner's permission. Multiple Listing Service(s) - removed; all subsequent ¶s renumbered ¶B6(b) ¶B7(a) Commission - modified language about when a commission is owed Added new subsection (b); all subsequent ¶s renumbered Commission - now subsection (c) - changed "procures" to "assists Broker in procuring ¶B7(b) Commission - now subsection (d) - removed title of subsection ¶B7(c) Protected Period - added language that the Protected Period applies to options to sell and contracts to sell ¶B8 ownership interests in the legal entity which owns the Property; removed language regarding any buyer who visited, received information or inquired about property Miscellaneous - Limits on Seller's Responsibility - changed "contacted" to "introduced to the Property"; added ¶C6(f) phrase "on a non-exclusive basis" ¶C6 Miscellaneous - added new subsection (j) Definition of "Introduced" Moved Seller acknowledgement section to top of signature page Moved Seller receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option F3 Authorization to Show Unlisted Property Receipt by Owner of Consumer Protection Brochures Reformatted ¶15 Moved Seller receipt of agreement box to bottom of last page *** Reformatted Signature section and added Additional Signature Page option F4 Exclusive Buyer Brokerage Agreement Protected Period and Commission - aqued language that the Protected Period applies and Commission is owed on 98 options to purchase and contracts to exchange ownership interests in the legal entity which owns the Property Receipt by Buyer of Consumer Protection Brochures - Added the ABC's of Agency and the Mold Pamphlet - Mold, ¶26 Moisture, and Your Home to the list of brechures; reformatted Moved Buyer acknowledgement section to top of signature page Moved Buyer receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option F5 Non-Exclusive Buyer Brokerage Agreement Protected Period and Commission - added language that the Protected Period applies and Commission is owed on 18 options to curchase and contracts to exchange ownership interests in the legal entity which owns the Property ¶26 Receipt by Buyer of Consumer Protection Brochures - Added the ABC's of Agency and the Mold Pamphlet - Mold. Moisture, and Your Home to the list of brochures; reformatted *** Moved Buyer acknowledgement section to top of signature page *** Moved Buyer receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option Agreement to Work With Buyer As a Customer Receipt by Buyer of Consumer Protection Brochures - Added the ABC's of Agency and the Mold Pamphlet - Mold, Moisture, and Your Home to the list of brochures; reformatted Moved Buyer receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option F7 Exclusive Leasing Listing Agreement Moved Owner acknowledgement section to top of signature page *** Moved Owner receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option ***

F8 Exclusive Leasing/Management Agreement Moved Owner acknowledgement section to top of signature page Moved Owner receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option F9 **Exclusive Tenant Brokerage Agreement** Moved Tenant acknowledgement section to top of signature page Moved Tenant receipt of agreement box to bottom of signature page +++ Reformatted Signature Page and added Additional Signature Page option F10 Non-Exclusive Tenant Brokerage Agreement Moved Tenant acknowledgement section to top of signature page Moved Tenant receipt of agreement box to bottom of signature page *** Reformatted Signature Page and added Additional Signature Page option F11 Agency Exhibit (Owner/Landlord and Tenant) Reformatted initial lines F12 Agency Exhibit (Buyers and Sellers) Reformatted initial lines F13 Agreement to Work With Tenant As a Customer Moved Tenant receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option F17 Non-Exclusive Leasing Listing Agreement Moved Owner receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option F18 Services to Be Performed by Manager Exhibit Reformatted Owner and Manager Initial Lines F20 **Purchase and Sale Agreement** Survey - Section deleted; all subsequent ¶'s renumbered ¶A2 Closing and Possession - Seller Retains Possession of Property Through - now ¶A4(b) - renamed to Possession of ¶A5(b) the Property Shall Be Transferred to Buyer; added options for the transfer of the property ¶A11(c) Brokerage Relationships in this Transaction - Material Relationship Disclosure - now ¶A10(c) - modified language regarding disclosure of material relationships Reformatted Initial lines at Cottom of first page Purchase and Sale/Title Examination – added "and obtain a survey of the Property" to first line of section Survey – Section deleted; all subsequent ¶'s renumbered ¶B1(b) ¶B2 Closing Costs and Prorations - Items Paid by Buyer - now ¶B3(a) - added "limited" before "warranty deed" ¶B4(a) Closing Costs and Prorations - Prorations - now ¶B3(c) - added "professional" in second to last sentence of section. ¶B4(c) Added "for the year in which the Property is sold" in the last sentence of section Closing and Possession - Right to Extend the Closing Date - now ¶B4(a) - under (2) removed "if any, (including..)" ¶B5(a) and replaced it with "even". Added "where Buyer is obtaining a mortgage loan" language. Added "is delayed and" after "of the closing attorney" Inspection and Due Diligence - Right to Inspect Property - now ¶B8(a) - added "Upon prior notice to Seller," to the ¶B9(a) beginning of the section. Added language to the end of the section regarding the Buyer's duty to restore the Seller's property to the condition it was in prior to tests or evaluations conducted on the property. inspection and Due Diligence - Duty to Inspect Neighborhood - now ¶B8(b) - added language where Buyer can learn ¶B9(b) whether Property was used for the production of methamphetamines Inspection and Due Diligence - Property Sold "As-Is" Unless this Agreement is Subject to Due Diligence Period now ¶B8(d) - Subsection (1) General - Added language about Seller's duty to disclose latent defects even if Property is sold as-is ¶B11(a) Agency and Brokerage - Agency Disclosure - now ¶B10(a) - modified language in first sentence B11(b) Agency and Brokerage - Brokerage - now B10(b) - added language to the end of the section regarding the Brokers' agreement to be Holder in the transaction B11(c) Agency and Brokerage - Disclaimer - now B10(c) - added language to protect broker when writing special stipulations on behalf of the client ¶C2 Default - new subsection (c) Attorney's Fees Risk of Damage to Property - added "without penalty" to sentence that states that either the buyer or seller can ¶C3 terminate the agreement within 14 days of notice of property destruction

F20 Purchase and Sale Agreement (cont.)

- ¶C4(a) Other Provisions Entire Agreement, Modification and Assignment modified assignment language to state that the Seller could withhold approval to assign contract for any reason or no reason
- ¶C4(b) Other Provisions Survival of Agreement added language that condemnation section would survive agreement
- ¶C4(c) Other Provisions Governing Law and Interpretation added language that if any provision is unenforceable, it will be severed from the agreement and the remainder of the agreement will remain in full force
- ¶C4(f) Other Provisions Binding Agreement Date added missing "of" into section
- TC4(k) Other Provisions No Authority to Bind added language that Broker does not have the ability to bind the client but may accept notice on behalf of the client if authorized
- ¶C4 Other Provisions new subsection (I) Condemnation
- ** Reformatted Signature Page and added Additional Signature Page option

F21 Special Stipulations

- *** Modified introduction
- *** Reformatted initial lines

F22 Counteroffer or Modification of Unaccepted Original Offer

- *** Modified top paragraph describing the counteroffer
- ** New ¶B Relationship between Original Offer and This Counteroffer
 - All subsequent ¶'s renumbered
- ¶B Effect of Accepting this Counteroffer now ¶C. Language modified and shortened based on new ¶B
- *** Buyer and Seller Initials added to bottom of first page

F23 New Construction Purchase and Sale Agreement

- ¶A2 Survey Section deleted; all subsequent ¶'s renumbered
- ¶A5(b) Closing and Possession Seller Retains Possession of Property Through now ¶A4(b) renamed to Possession of the Property Shall Be Transferred to Buyer; added options for the transfer of the property
- ¶A15(c) <u>Brokerage Relationships in this Transaction</u> Material Relationship Disclosure now ¶A14(c) modified language regarding disclosure of material relationships
- *** New ¶A16 Home Inspector options; All subsequent ¶'s tenumpered
- |B1(b) Purchase and Sale/Title Examination added "and obtain a survey of the Property" to first line of section
- ¶B2 Survey Section deleted; all subsequent ¶'s renumbered
- ¶B5(a) Closing Costs and Prorations Items Paid by Buyer now ¶B4(a) added "limited" before "warranty deed"
- B5(c) Closing Costs and Prorations Prorations now B4(c) a dded "professional" in second to last sentence of section.

 Added "for the year in which the Property is sold" in the last sentence of section
- ¶B6(a) Closing and Possession Right to Extend the Closing Date now ¶B5(a) under (2) removed "if any, (including..)" and replaced it with "even". Added "where Buyer is obtaining a mortgage loan" language. Added "is delayed and" after "or the closing attorney"
- ¶B15(a) Agency and Brokerage Agency Disclosurs new ¶B14(a) modified language in first sentence
- ¶B15(b) Agency and Brokerage Brokerage now ¶B14(b) added language to the end of the section regarding the Brokers' agreement to be Holder in the transaction
- Risk of Damage to Property added "without penalty" to sentence that states that either the buyer or seller can terminate the agreement within 4 days of notice of property destruction
- ¶C2(a) Right to Inspect Property now 1816
- TC2(b) Private Inspectors now TC2(a) removed inspector requirements that are now inspector options on page two of form.
- ¶C3 <u>Disclaimer</u> moved to ¶B14(c) all subsequent ¶s renumbered; added language to protect broker when writing special stip had one on behalf of the client
- ¶C5 Default now ¶C4 new subsection (c) Attorney's Fees
- ¶C8(c) Other Provisions Entire Agreement, Modification and Assignment now ¶C7(c) modified assignment language to state that the Seller could withhold approval to assign contract for any reason or no reason
- ¶C8(d) Other Provisions Survival of Agreement now ¶C7(d) added language that condemnation section would survive agreement
- ¶C8(e) Other Provisions Governing Law and Interpretation now ¶C7(e) added language that if any provision is unenforceable, it will be severed from the agreement and the remainder of the agreement will remain in full force
- ¶€8(h) Other Provisions Binding Agreement Date now ¶C7(h) added missing "of" into section
- (C8(n) Other Provisions No Authority to Bind now (C7(n) added language that Broker does not have the ability to bind the client but may accept notice on behalf of the client if authorized
- ¶C8 Other Provisions now ¶C7– new subsection (o) Condemnation
- *** Reformatted Buyer and Seller Initial Lines
- *** Reformatted Signature Page and added Additional Signature Page option

F24 New Construction Exhibit

*** Reformatted Buyer and Seller Initial Lines

F25 Pre-Construction Specifications Exhibit

** Reformatted Buyer and Seller Initial Lines

F26 Walk Through List

Reformatted Signature Page and added Additional Signature Page option

F27 Lot Purchase and Sale Agreement

¶A2 Survey – Section deleted; all subsequent ¶'s renumbered

A5(b) Closing and Possession – Seller Retains Possession of Property Through – now ¶A4(b) – renamed to Possession of the Property Shall Be Transferred to Buyer; added options for the transfer of the property

¶A10(c) <u>Brokerage Relationships in this Transaction</u> – Material Relationship Disclosure – now ¶A9(c) – modified language regarding disclosure of material relationships

¶A12 <u>Time Limit of Offer</u> – now ¶A10 – flipped with <u>Consent to Share Non-Public Information</u>

|B1(b) Purchase and Sale/Title - Examination - added "and obtain a survey of the Property" to first line of section

¶B2 Survey - Section deleted; all subsequent ¶'s renumbered

B4(a) Closing Costs and Prorations - Items Paid by Buyer - now B3(a) - added "limited" before "warranty deep

B4(c) Closing Costs and Prorations – Prorations – now B3(c) – added "professional" in second to last semence of section.

Added "for the year in which the Property is sold" in the last sentence of section

(B5(a) Closing and Possession – Right to Extend the Closing Date – now (B4(a) – under (2) removed "if any, (including..)" and replaced it with "even". Added "where Buyer is obtaining a mortgage loan" language. Added "is delayed and" after "or the closing attorney"

¶B9(a) Inspection and Due Diligence – Right to Inspect Property – now ¶B8(a) – added upon prior notice to Seller," to the beginning of the section. Added language to the end of the section regarding the Buyer's duty to restore the Seller's property to the condition it was in prior to tests or evaluations conducted on the property.

¶B9(b) Inspection and Due Diligence – Duty to Inspect Neighborhood – now ¶B8(b) added language where Buyer can learn whether Property was used for the production of methamphetamines

¶B9(d) Inspection and Due Diligence – Property Sold "As-Is" Unless this Agreement is Subject to Due Diligence Period – now ¶B8(d) – Subsection (1) General – Added language about Seller's duty to disclose latent defects even if Property is sold as-is

¶B10(a) Agency and Brokerage – Agency Disclosure – now ¶B9(a) – modified language in first sentence

(B10(b) Agency and Brokerage – Brokerage – now (B9(b) – added language to the end of the section regarding the Brokers' agreement to be Holder in the transaction

¶B10(c) Agency and Brokerage – Disclaimer – now ¶B9(c) added language to protect broker when writing special stipulations on behalf of the client

¶C2 Default - new subsection (c) Attorney's Fees

Risk of Damage to Property – added "without penalty" to sentence that states that either the buyer or seller can terminate the agreement within 14 days of notice of property destruction

¶C4(a) Other Provisions - Entire Agreement, Wordification and Assignment - modified assignment language to state that the Seller could withhold approval to assign contract for any reason or no reason

¶C4(b) Other Provisions - Survival of Agreement added language that condemnation section would survive agreement

C4(c) Other Provisions – Governing Law and Interpretation – added language that if any provision is unenforceable, it will be severed from the agreement and the remainder of the agreement will remain in full force

¶C4(f) Other Provisions - Binding Agreement Date - added missing "of" into section

(C4(k) Other Provisions – No authority to Bind – added language that Broker does not have the ability to bind the client but may accept notice of behalf of the client if authorized

¶C4 Other Provisions - new subsection (I) Condemnation

*** Reformatted Buyer and Seller Initial Lines

*** Reformatted Signature Page and added Additional Signature Page option

F28 New Construction Plans and Specifications Exhibit

Reformattee Buyer and Seller Initial Lines

F29 Lease Purchase and Sale Exhibit

Reformatted Buyer and Seller Initial Lines

F30 Lease for Lease/Purchase Agreement Exhibit

Reformatted Signature Page and added Additional Signature Page option

F31 Option Agreement

Reformatted Signature Page and added Additional Signature Page option

F32 Instructions to Closing Attorney

*** Reformatted signature lines

F33 Condominium Resale Purchase and Sale Exhibit

*** Reformatted Buyer and Seller Initial Lines

F34 Land Purchase and Sale Agreement

- ¶A2 Survey Section deleted; all subsequent ¶'s renumbered
- ¶A3 Now ¶A2, "new" removed
- ¶A6(b) Closing and Possession Seller Retains Possession of Property Through renamed to Possession of the Property Shall Be Transferred to Buyer; added options for the transfer of the property
- ¶A13(c) <u>Brokerage Relationships in this Transaction</u> Material Relationship Disclosure modified language regarding disclosure of material relationships
- B1(b) Purchase and Sale/Title Examination added "and obtain a survey of the Property" to first line of section
- ¶B2 Survey Section deleted; all subsequent ¶'s renumbered
- ¶B5(a) Closing Costs and Prorations –Items Paid by Buyer now ¶B4(a) added "limited" before "warranty deed"
- ¶B5(c) Closing Costs and Prorations Prorations now ¶B4(c) added "professional" in second to last sentence of section.

 Added "for the year in which the Property is sold" in the last sentence of section
- ¶B6 Closing and Possession Right to Extend the Closing Date now ¶B5 under (2) removed "if any (including..)" and replaced it with "even". Added "where Buyer is obtaining a mortgage loan" language. Added "is gelayed and" after "or the closing attorney"
- (B10(a) Inspection and Due Diligence Right to Inspect Property now (B9(a) added "Upon prior notice to Seller," to the beginning of the section. Added language to the end of the section regarding the Buyer's duty to restore the Seller's property to the condition it was in prior to tests or evaluations conducted on the property.
- ¶B10(b) Inspection and Due Diligence Duty to Inspect Neighborhood now ¶B9(b) added language where Buyer can learn whether Property was used for the production of methamphetamines
- ¶B10(d) Inspection and Due Diligence Property Sold "As-Is" Unless this Agreement is Subject to Due Diligence Period now ¶B9(d) –Subsection (1) General Added language about Seller's duty to disclose latent defects even if Property is sold as-is
- ¶B13(a) Agency and Brokerage Agency Disclosure now ¶B12(a) modified language in first sentence
- ¶B13(b) Agency and Brokerage Brokerage now ¶B12(b) added language to the end of the section regarding the Brokers' agreement to be Holder in the transaction
- ¶B13(c) Agency and Brokerage Disclaimer now ¶B12(c) added language to protect broker when writing special stipulations on behalf of the client
- Risk of Damage to Property added "without penalty" to sentence that states that either the buyer or seller can terminate the agreement within 14 days of notice of property destruction
- ¶C4(b) Other Provisions Survival of Agreement added language that condemnation section would survive agreement
- ¶C4(c) Other Provisions Governing Law and Interpretation, as ded language that if any provision is unenforceable, it will be severed from the agreement and the remainder of the agreement will remain in full force
- ¶C4(f) Other Provisions Binding Agreement Date added missing "of" into section
- ¶C4(k) Other Provisions No Authority to Bind added language that Broker does not have the ability to bind the client but may accept notice on behalf of the client in authorized
- ¶C2 <u>Default</u> new subsection (c) Attorney's Fee's
- ¶C4 Other Provisions new subsection (I) Condemnation
- *** Reformatted Buyer and Seller Initial Lines
- *** Reformatted Signature Page and added Additional Signature Page option

F35 Dwelling and Land Both Have Value Exhibit

*** Reformatted Buyer and Seller Initial Lines

F36 Option Agreement to Purchase Leased Property Exhibit

- ¶B4(a) Closing Costs and Other Settlement Expenses Items Paid by Buyer added "limited" before "warranty deed"
- (B4(c) Closing Costs and Other Settlement Expenses Prorations added "professional" in second to last sentence of section. Added "for the year in which the Property is sold" in the last sentence of section
- ¶B5 Closing and Rossession Right to Extend the Closing Date under (2) removed "if any, (including..)" and replaced it with "even". Added "where Buyer is obtaining a mortgage loan" language. Added "is delayed and" after "or the closing attorney"
- Title subsection (b) Examination added "and obtain a survey of the Property" to first line of section
- Title subsection (c) Survey removed
- 1811(a) Agency and Brokerage Agency Disclosure modified language in first sentence
- B11(b) Agency and Brokerage Brokerage now ¶B12(b) added language to the end of the section regarding the Brokers' agreement to be Holder in the transaction
- ¶B12 Disclaimer added language to protect broker when writing special stipulations on behalf of the client
- ¶B15 Default new subsection (c) Attorney's Fees
- B16(c) Other Provisions Entire Agreement, Modification and Assignment modified assignment language to state that the Seller could withhold approval to assign contract for any reason or no reason
- ¶B16(d) Other Provisions Survival of Agreement added language that condemnation section would survive agreement
- ¶B16(e) Other Provisions Governing Law and Interpretation added language that if any provision is unenforceable, it will be severed from the agreement and the remainder of the agreement will remain in full force
- ¶B16(h) Other Provisions Binding Agreement Date added missing "of" into section

F36 Option Agreement to Purchase Leased Property Exhibit (cont.) ¶B16(m) Other Provisions - No Authority to Bind - added language that Broker does not have the ability to bind the client but may accept notice on behalf of the client if authorized ¶B16 Other Provisions - new subsection (n) Condemnation Reformatted Signature Page and added Additional Signature Page option F37 Leasing Commission Confirmation Agreement Reformatted signature lines F38 Co-op Commission Agreement Reformatted signature lines F40 Lease for Residential Property Reformatted Signature Page and added Additional Signature Page option F43 Move-In/Move-Out Inspection Form Reformatted initial lines at the bottom of each page Added Additional Signature Page Option F44 Rental Application Changed all "Landlord" to "Owner" on first page Removed "Landlord"; changed "Tenant" to "Applicant" 93 Added definition of "Agent" ¶4 Changed Reservation Fee being applied towards security deposit to being applied towards rent; changed "rental ¶5 deposit" to "Reservation Fee" Information About Applicant - moved to page two ¶9 Warranty of Applicant - now ¶8 910 Commitment to Equal Housing - now ¶9 Reason for Denial - now ¶10; change "Landlord's agent" to "Agent" 911 Added disclaimer right before signature line *** Moved applicant signature line to page 1 *** Added options for Applicant to select whether or not s/he has seen the Property Employment - now ¶C - added lines for previous employer ¶B Added Residence History Section; all subsequent is renumbered ¶C Removed References section Other Matters - now ¶D - Added several yes or no questions Added Property Address and Applicant Initials to the bottom of pages 2 and 3 for reference F49 Owner's Property Disclosure Statement (Lease) Exhibit Added Additional Signature Page Option F50 Seller's Property Disclosure Statement Exhibit Instructions to Seller in completing this Statement - added "unless the "yes" answer is self-evident ¶A3 Structural Items, Additions and Alterations - subsection (c), added clarifying language ¶C4 ¶C5 Systems and Components - added age of HVAC system ¶C6 Sewer/Plumbing Related Items - subsection (g), added "or damage therefrom" ¶C8 Flooding Draining, Moisture, and Springs - subsection (a), added "or damage therefrom" Termites, Dry Rot, Pests and Wood Destroying Organisms - subsection (b), added line for expiration and renew dates ¶C10 of termite bond or warranty Litigation and Insurance - added new question regarding condemnation action ¶C12 Added Free Standing Freezer, Refrigerator/Freezer and Other Section to the Appliance list MD. Modified signature lines and added Additional Signature Page Option Seller's Property Disclosure Statement (New Construction) Exhibit Added Additional Signature Page Option F52 Seller's Property Disclosure Statement (Condominium) Exhibit Form Reformatted AIP Instructions to Seller in Completing This Disclosure Statement - instructions revised ¶B How This Statement Should be Used By Buyer - language revised Renamed Disclosures to Seller Disclosures; reformatted each section into boxes - combined sections and renamed ¶C as needed; added and removed questions under each section as necessary ¶C2 Fees, Assessments and Property Management removed

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F52 Seller's Property Disclosure Statement (Condominium) Exhibit (cont.) ¶D Items to Remain with Property - renamed to Fixtures Checklist Reformatted checklist - removed several items and added and "Others" section Eliminated "Location of items checked above," "Other items, and its location, included in the sale of the Property shall be." and "other items not included in the sale of Property shall be." Added Clarification Regarding Multiple Items section Added Items Needing Repair section Modified signature lines and added Additional Signature Page Option F53 Land/Lot Seller's Property Disclosure Statement Exhibit Added Additional Signature Page Option F54 Lead-Based Paint Exhibit Added Additional Signature Page Option F57 **Broker's Information Disclosure** Modified introduction Reformatted form to add lines Added two additional Question, Answer and Source sections F59 **DeKalb Country Plumbing Disclosure** Reformatted Buyer and Seller Initial Lines F60 New Construction Seller Disclosures Exhibit Reformatted Buyer and Seller Initial Lines F61 Loan Assumption Changed all "Amendment to Reduce Sales Price" and "ATRSP" to "Amendment to Sales Price" and "ATSP" Reformatted Buyer and Seller Initial Lines F63 **FHA Loan Contingency Agreement** Reformatted Signature lines Added Additional Signature Page Option F64 Conventional Loan Contingency Agreement Changed all "Amendment to Reduce Sales Price" and "ATRSP" to "Amendment to Sales Price" and "ATSP" Reformatted Signature lines Added Additional Signature Page Option F65 VA Loan Contingency Agreement Reformatted Signature lines Added Additional Signature Page Option F66 Institutional Second Mortgage Contingency Exhibit Reformatted Buyer and Seller Initial Lines F67 Seller Financing (First Mortgage) Exhibit Changed all "Amendment to Reduce Sales Price" and "ATRSP" to "Amendment to Sales Price" and "ATSP" Reformatted Buyer and Seller Initial Lines Seller Financing (Second Mortgage) Exhibit Changed all "Amendment to Reduce Sales Price" and "ATRSP" to "Amendment to Sales Price" and "ATSP" Reformatted Buyer and Seller Initial Lines F69 Seller Financing (Third Mortgage) Exhibit Changed all "Amendment to Reduce Sales Price" and "ATRSP" to "Amendment to Sales Price" and "ATSP" *** Reformatted Buyer and Seller Initial Lines F70 Seller Financing (Wrap Around Mortgage) Exhibit Changed all "Amendment to Reduce Sales Price" and "ATRSP" to "Amendment to Sales Price" and "ATSP" *** Reformatted Buyer and Seller Initial Lines Copyright© 2017 by Georgia Association of REALTORS®, Inc.

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F74 Request for Loan Information Added Additional Signature Page option F76 Reminder of Important Dates in the Purchase and Sale Agreement Added extra address lines **F77** Disclosure to Principal of Fees Paid or Received by Broker Reformatted Signature lines *** Added Additional Signature Page Option F78 **USDA-Rd Loan Contingency Exhibit** Changed all "Amendment to Reduce Sales Price" to "Amendment to Sales Price" *** Reformatted Signature lines *** Added Additional Signature Page Option All Cash Sale (No Financing Contingency) Exhibit F79 Reformatted Buyer and Seller Initial Lines F80 Earnest Money Held by Seller Exhibit Reformatted Buyer and Seller Initial Lines F81 Additional Earnest Money Held by Seller Exhibit Reformatted Buyer and Seller Initial Lines F82 **Earnest Money Transfer to Seller Amendment** Modified introduction *** **Reformatted Signature lines** *** Added Additional Signature Page Option F83 Unilateral Notice to Terminate Purchase and Sale Agreement and Proposed Disbursement of **Earnest Money** Modified introduction Added Additional Signature Page Option NEW FORM F84 Agreement for Escrow Agent to Serve as Holder of Earnest Money F85 **Escrow Agreement** Added Additional Signature Page Option F86 Agreement to Disburse Trust Funds Prior to Closing Added Additional Signature Page Option F87 Unilateral Termination of Brokerage Engagement Agreement Added Additional Signature Page Option F88 Mutual Agreement to Terminate Purchase & Sale Agreement/Disburse Earnest Money Added Additional Signature Page Option F89 Mutual Termination of Brokerage Engagement Agreement Added extra lines for a second client signature Added Additional Signature Page Option F90 Sale or Lease of Buyer's Property Contingency Exhibit Added line for City in address field Reformatted Buyer and Seller Initial Lines F91 Back-Up Contingency Exhibit Reformatted Buyer and Seller Initial Lines

F92 **General Contingency Exhibit** Reformatted Buyer and Seller Initial Lines F94 Short Sale Contingency Exhibit Reformatted Buyer and Seller Initial Lines F100 Amendment to Remove Inspection Contingency Modified introduction Reformatted Signature lines *** Added Additional Signature Page Option F102 Amendment to Remove Contingency Modified introduction Reformatted Signature lines Added Additional Signature Page Option F103 Amendment to Remove Contingency of Sale or Lease of Buyer's Property Modified introduction Reformatted Signature lines Added Additional Signature Page Option F104 Amendment to Change Closing/Possession Date Modified introduction Reformatted Signature lines Added Additional Signature Page Option F105 Amendment to Agreement Modified introduction Reformatted Signature lines Added Additional Signature Page Option F106 Amendment to Brokerage Engagement Reformatted Signature lines Added Additional Signature Page Option F107 Amendment to Address Concerns with Property Made form a two-page form Modified introduction Placed termination of Due Diligence section prior to section that addresses concerns with property and removed encompassing box Reformatted Signature lines Added Additional Signature Page Option F108 Amendment to Reduce Sales Price Renamed to "Amendment to Sales Price" *** Modified introduction *** Changed all "purchase" to "sales" Added option to attach or not attach appraisal *** Added option to have the Amendment remain open for acceptance until a certain period Reformatted Signature lines Added Additional Signature Page Option *** 109 Amendment to Change Due Diligence Period Renamed to "Amendment to the Due Diligence Period" Modified introduction *** Reformatted Signature lines Added Additional Signature Page Option F110 Amendment to Lease Agreement Added various checkbox options for amending a lease Modified introduction *** Reformatted Signature lines *** Added Additional Signature Page Option Copyright© 2017 by Georgia Association of REALTORS®, Inc. 2017 GAR Form Changes, Page 10 of 14, 01/01/17

F120 Additional Page *** Reformatted Initial Lines F121 Arbitration/Mediation Agreement Added Additional Signature Page Option

F122 Assignment of Purchase and Sale Agreement Rights

Added lines to insert property address

F123 Community Association Disclosure

Added "Directions for Filling Out This Disclosure"

*** Added section that describes the Seller's liability for failure to disclose full amount of fees

F124 Binding Agreement Date Notification

*** Added Additional Signature Page Option

F126 Buyer's Authorization to Make Repairs and/or Improvements Prior to Closing

** Modified introduction

Reformatted Signature lines

* Added Additional Signature Page Option

F127 Condominium Legal Description Exhibit

** Reformatted Buyer and Seller Initial Lines

F128 Exhibit to Agreement

Reformatted Buyer and Seller Initial Lines

F129 Property Sold with the Right to Request Repairs Exhibit

Reformatted Buyer and Seller Initial Lines

F132 Unilateral Notice to Withdraw Offer

*** Renamed form to "Notice to Withdraw Offer

** Modified introduction

*** Combined Buyer and Seller Sections

*** Changed Signature lines to "Signature of Party Giving Notice"

Added Additional Signature Page Option

F133 Notice to Unilaterally Extend Glosing Date for Eight Days

* Modified introduction

*** Combined Buyer and Seller Sections

Changed Signature lines to "Signature of Party Giving Notice"

* Added Additional Signature Page Option

F134 Notice to Unitaterally Extend Inspection Period

Added language under title regarding when this form should be used

*** Modified introduction

* Added Additional Signature Page Option

F135 Notice

www.indified introduction

Combined Buyer and Seller Sections

Changed Signature lines to "Signature of Party Giving Notice"

Added Additional Signature Page Option

F136 Personal Property Agreement (Bill of Sale)

¶1 Changed "consummation" to "closing" and "consummated" to "closed"
*** Added Additional Signature Page Option

F137 Pet Exhibit

** Added various pet fee options and initial boxes

¶2 Modified language

Reformatted Owner and Tenant Initial Lines

F138 Survey Resolution

* Reformatted Buyer and Seller Initial Lines

F139 Temporary Occupancy for Prior to Closing Exhibit

* Reformatted Buyer and Seller Initial Lines

F140 Temporary Occupancy for Seller After Closing Exhibit

*** Changed occupancy period from 30 days to 60 days

*** Reformatted Buyer and Seller Initial Lines

F142 Agreement to Keep Offers Confidential

Limited Disclosure of Offer Permissible – Added the word "are" into last sentence
Reformatted Signature Page and added Additional Signature Page option

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F143 Notice of the Exercise of Tenant's/Buyer's Option to Purchase Property

*** Added Additional Signature Page option

F144 Notice to Reject Offer/Counteroffer

*** Modified introduction

*** Combined Buyer and Seller Sections

*** Changed Signature lines to "Signature of Party Giving Notice"

*** Added Additional Signature Page Option

F145 Notice to Tenant of Changes Affecting the Renta of Property

*** Added Additional Signature Page option

F147 Legal Description Exhibit

Reformatted Buyer and Seller Initial Lines

F148 Confidentiality and Non-Disclosure Agreement

*** Reformatted Signature Page and added Additional Signature Page option

NEW FORM F149 Additional Signature Page (Buyers and Sellers)

NEW FORM F150 Additional Signature Page (Tenants and Landlords)

CF1 Exclusive Seller Listing Agreement

¶A5 Marketing - Removed section (a) Scope

¶A7 Protected Period - language updated

| B5(a) Marketing Generally – added language regarding Broker control in marketing. Also added clarifying language at the end of the section that a Broker cannot place sign on property once it has been sold without the new owner's permission.

¶B6(a) Commission – added language that makes a commission due for the sale of any ownership interests in a legal entity that owns the property

Protected Period – added language that the Protected Period applies to options to sell and contracts to sell ownership interests in the legal entity which owns the Property

Moved Seller acknowledgement section to top of signature page
Moved Seller receipt of agreement box to bottom of signature page

*** Reformatted Signature Page and added Additional Signature Page option

CF2 Purchase and Sale Agreement ¶A3 Added "Closing Costs." title to section A13(c) Brokerage Relationships in this Transaction - Material Relationship Disclosure - modified language regarding disclosure of material relationships Default - new subsection (c) Attorney's Fees ¶C3(d) Other Provisions - Survival of Agreement - added language that condemnation section would survive agreement C3(e) Other Provisions - Governing Law and Interpretation - added language that if any provision is unenforceable, it will be severed from the agreement and the remainder of the agreement will remain in full force ¶C3(h) Other Provisions - Binding Agreement Date - added missing "of" into section C3(m) Other Provisions - No Authority to Bind - added language that Broker does not have the ability to bind the client but may accept notice on behalf of the client if authorized Other Provisions - new subsection (n) Condemnation ¶C4 Reformatted Initial lines at bottom of first page Reformatted Signature Page and added Additional Signature Page option CF3 Exhibit "A" Legal Description Reformatted Buyer and Seller Initial Lines Exhibit "B1" Due Diligence Business & Property Reformatted Buyer and Seller Initial Lines CF4 Exhibit "B2" Due Diligence Office, Retail, Industrial "tile" changed to "title" ¶1(b) Reformatted Buyer and Seller Initial Lines CF4 Exhibit "B3" Due Diligence Personal Property Reformatted Buyer and Seller Initial Lines Exhibit "C" Additions to Seller's Closing Document Reformatted Buyer and Seller Initial Lines CF6 Exhibit "D" Seller's Warranties and Reg esentations Reformatted Buyer and Seller Initial Lines CF7 Commercial Open Listing Agreement (For Leases) Moved Owner acknowledgement section to top of signature page Moved Owner receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option Commercial Exclusive Leasing/Management Agreement (For Leases) Moved Owner acknowledgement section to top of signature page Moved Owner receipt of agreement box to bottom of signature page Reformatted Signature Page and added Additional Signature Page option Commercial Lease Agreement (Single-Tenant Facilities) Reformatted Signature Page and added Additional Signature Page option CF10 Commercial Lease Agreement (Multi-Tenant Facilities) Reformatted Signature Page and added Additional Signature Page option CF11 Commercial Lease Agreement Amendment Reformatted Signature Page and added Additional Signature Page option CF12 Commercial Sublease Agreement Changed "Tenant's" signature lines to "Subtenant's" signature lines; changed "Landlord's" signature lines to "Tenant's" signature lines Reformatted Signature Page and added Additional Signature Page option CF15 Commercial Lease Termination and Release Agreement Added Additional Signature Page option

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Reformatted REALTOR membership line

CF16 Commercial Lease Commission Assumption Agreement

*** Reformatted Signature Page and added Additional Signature Page option

CO1 Independent Contractor Agreement

*** Reformatted REALTOR® membership lines

CO3 Agreement Between Licensee, Georgia Broker and Out-of-State Broker

Reformatted REALTOR® membership lines

CO4 Agreement for Licensee Use of a Real Estate Assistant

¶5 Corrected the word "Agreement" to "Agreement"; corrected the word "comencement" to "commencement:; corrected the word "writen" to "written"

* Added lines for Assistant's broker's signature if Assistant is licensed with a different brokerage firm

CO8 Agreement Between Georgia Broker and Out-of-State Broker (Listing of Georgia Property)

*** Reformatted REALTOR® membership lines

CO9 Agreement Between Georgia Broker and Out-of-State Broker (Purchase or Lease of Georgia Property)

*** Reformatted REALTOR® membership lines

CO10 Referral Agreement (Broker to Broker)

*** Reformatted REALTOR® membership line

CO12 Agreement Between New Broker and Former Broker of a Transferring Licensee

*** Reformatted REALTOR® membership lines

L1 Licensing Agreement

¶1A Changed first "2016" to "2017" and second "2016" to 2018"

Removed language referring to when Forms are uploaded by GAR Forms Vendors

¶1B Removed language referring to when Forms are incloaded by GAR Forms Vendors

¶1C Removed language about thirty (30) days after issuance of form and replaced with "As of January 1, 2017"

New ¶1G; all subsequent ¶s renumbered; added section that clarifies that attorneys are not to use the GAR forms in a real estate transaction unless s/he also holds a real estate license

Special Stipulations

*** New Special Stipulation SS334 SUPVEY



2017 GAR Forms Revisions Package Changes Georgia REALTORS



The following pages will list the changes to the forms in the entire GAR Forms Revisions Package. The changes noted below are changes made after the initial release of the forms dated 01/01/2017.

B1 Protect Yourself When Selling a House Choose a REALTOR® - corrected "ill" to "fill" F4 **Exclusive Buyer Brokerage Agreement** Commission - Subsection (A) Broker's Entitlement to Commission - added language that broker is entitled to 97 commission "at the closing of the transaction" Protected Period and Commission - corrected last line into two separate sentences **¶8** F5 Non-Exclusive Buyer Brokerage Agreement Commission - Subsection (A) Broker's Entitlement to Commission - added language that broker is entitled to 97 commission "at the closing of the transaction" **¶8** Protected Period and Commission - corrected last line into two separate sentences **Purchase and Sale Agreement** ¶A4(b)(2) Possession of the Property Shall be Transferred to Buyer – Added AM and PM options B8(b) Duty to Inspect Neighborhood – moved National Clandestine Laboratory Register to ¶B4(a) Right to Inspect the **Property F22** Counteroffer or Modification of Unaccepted Original Offer Possession of the Property Shall be Transferred to Buyer - Added AM and PM options **F27** Lot Purchase and Sale Agreement ¶A4(b)(2) Possession of the Property Shall be Transferred to Buyer – Added AM and PM options <u>Duty to Inspect Neighborhood</u> – added information regarding the Georgia Violent Sex Offender Registry Duty to Inspect Neighborhood - moved National Clandestine Laboratory Register to \(\mathbb{P} \) B4(a) Right to Inspect the ¶B8(b) Property F34 Land Purchase and Sale Agreement ¶A5(b)(2) Possession of the Property Shall be Transferred to Buyer – Added AM and PM options Holder of Earnest Money; renumbered to ¶A6; all subsequent ¶'s renumbered ¶A7 Duty to Inspect Neighborhood - moved National Clandestine Laboratory Register to \$\(\Pi\) B9(a) Right to Inspect the ¶B9(b) Property F40 Lease for Residential Property Added MLS Listing Number line back onto Signature Page F50 Seller's Property Disclosure Statement Exhibit ¶C5 Systems and Components - corrected second Section (b) to Section (c) Fixtures Checklist - moved "Well Pump" from "Safety" subsection to "Systems" subsection ¶D F52 Seller's Property Disclosure Statement (Condominium) Exhibit

Instructions to Seller in Completing this Statement - changed F123 from "Community Association Disclosure" to

"Payment of Community Association Fees and Disclosure Exhibit" to match new name for form Fixtures Checklist - moved "Well Pump" from "Safety" subsection to "Systems" subsection

Corrected page numbering

¶A(5)

9D

F79 All Cash Sale Exhibit

¶1 All Cash Sale – rephrase section and added in options if Buyer can still seek mortgage
*** New ¶2 Right to Unilaterally Extend Closing Date - all subsequent ¶s renumbered

F80 Earnest Money Held by Seller Exhibit

¶2 Added the word "unexpired" to subsection (2)

F94 Short Sale Contingency Exhibit

*** New section - ¶6 Property in a Community Association

F123 Community Association Disclosure Exhibit

*** Renamed to Payment of Community Association Fees and Disclosure ("Disclosure") Exhibit

*** Form reformatted

*** Modified the Directions for Filling Out This Disclosure section and labeled as ¶

*** Added new section "General Disclosures" as ¶II

¶A Type of Association – renumbered to ¶I(A)

¶B <u>Size of Community, if Condominium</u> – renumbered to ¶II(B)

¶C Renumbered to ¶II(C) – added subsection title "Age Restrictions"

¶D <u>Existence of Master Association</u> – renumbered to ¶II(D)

TE Contact Information for Association – renumbered to III(E)

*** Added new section "Information Regarding Who Pays Different Fees at Closing to the Association or the Manager of the Association" and labeled as ¶III

Added new section "Fees to be Paid to the Association" and labeled as ¶IV

¶F Annual Association Assessments – now ¶IV(A)

¶J Special Assessments – now ¶IV(B)

*** Added new subsection "Transfer and Initiation Fees"

¶I <u>Litigation</u> – now ¶V

*** All other ¶'s deleted

¶K Assessments Pay for Following Services and Amenities – reinserted into June 1st version – now Section IV(D)

F140 Temporary Occupancy for Seller After Closing Exhibit

¶1 Rephrased section to match language in Purchase and Sale Agreements

F144 Notice to Reject Offer/Counteroffer

Removed first offer/counteroffer date line from introduction section

F149 Additional Signature Page (Buyers and Sellers)

Added lines to identify which form the Additional Signature Page is being added to

Removed one set of signature lines for buyers and sellers.

*** Added Additional Signature Page option

F150 Additional Signature Page (Tenants and Landlords)

*** Added lines to identify which form the Additional Signature Page is being added to

Removed one set of signature lines for tenants and landlords

*** Added Additional Signature Page option